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**Newly Formed East Nassau Stewardship District Announces
Board of Supervisors and Professional Advisory Team**

Yulee, FL – Oct. 5, 2017 – The East Nassau Stewardship District (“District”) is pleased to announce that Mike Hahaj, Dan Roach, Rob Fancher, Max Hord and Bob Rhodes were recently elected to its Board of Supervisors on Aug. 10, 2017. Hahaj will serve as chairman of the board and Roach will serve as vice-chairman of the board. The board is responsible for governing the newly created District which spans 24,000 acres in Nassau County, including a potential 12,000 acres of conservation habitat network. Following the election, the board took action to engage a team of professional advisors to support the District’s initiatives. Advisors include: Hopping Green & Sams, General Counsel; Wrathell, Hunt and Associates, LLC, District Manager; England Thims & Miller, Inc., District Engineer; Greenberg Traurig, Bond Counsel; and MBS Capital, Bond Underwriting Services.

“Our driving factor for pursuing a stewardship district was to provide a streamlined and consolidated entity to oversee the long-term maintenance and conservation of such a large-scale property,” said Mike Hahaj, chairman of the board. “One of a stewardship district’s key benefits is its ability to help fund, construct and manage public infrastructure improvements, utilities and certain recreational amenities within a development area which support economic growth.”

Established by the Florida legislature and signed into law by Gov. Rick Scott on June 6, 2017, the District is a special purpose entity created to operate and maintain basic services for future community development within the 24,000-acre East Nassau Community Planning Area (ENCPA). The District supports the efforts of the landmark public/private partnership between Nassau County and Rayonier to promote economic growth, conserve the environment and ensure sustainable development of the area for decades to come.

In addition to the potential 12,000-acre Conservation Habitat Network, the District will also encompass Wildlight, the 2,900-acre new town already under development. Inspired by the Florida Lowcountry, Wildlight is designed for a variety of homes, townhomes and apartments with shops, restaurants and commercial space, along with the recently opened Wildlight Elementary School and plenty of trails, pathways and open space.

All District-owned improvements, facilities and public infrastructure such as storm water management systems, utilities, roadways and certain recreational amenities will be open and accessible to the general public, subject to limitations based upon ordinary or customary hours of operation. Over time, the remaining acres within the District, outside of the potential Conservation Habitat Network, could be developed into additional neighborhoods, parks and recreational areas.

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About the East Nassau Stewardship District

The East Nassau Stewardship District (“District”) is an independent, special purpose entity established by House Bill 1075, passed by the Florida Legislature and approved by the Governor of Florida on June 6, 2017. The District is governed by a five-member Board of Supervisors and is responsible for operating and maintaining certain improvements, infrastructure and facilities within the District’s footprint.

The District encompasses 24,000 acres of land located in Nassau County, FL, including the projected Conservation Habitat Network of 12,000 acres. In addition to the Conservation Habitat Network, the District also includes Wildlight, the 2,900-acre new town already under development. Overtime, the remaining acres within the District could be development into additional neighborhoods, parks and recreational areas.

About England Thims & Miller, Inc.

England-Thims & Miller, Inc. (ETM) has provided innovative engineering solutions for clients since 1977. ETM’s diversified staff of engineers, planners, technicians and specialists is committed to successfully producing and managing projects for federal, state, and local governments, as well as clients in the private sector. Using the most current technologies, ETM’s design teams, managed with hands-on principal involvement, remain steadfast in its efforts to provide the highest level of technical service, while maintaining the strongest of ethical standards.

About Greenberg Traurig

Greenberg Traurig, LLP (GTLaw) has more than 2,000 attorneys in 38 offices in the United States, Latin America, Europe, Asia and the Middle East and is celebrating its 50th anniversary. GTLaw has been recognized for its philanthropic giving, was named the largest firm in the U.S. by Law360 in 2017, and among the Top 20 on the 2016 Am Law Global 100. Web: www.gtlaw.com Twitter: @GT_Law.

About Hopping Green & Sams

Hopping Green & Sams, P.A. (HGS) has decades of experience at every level of government and in virtually every part of its home state of Florida. HGS has navigated the labyrinths of governmental law, from permitting electric power plants to financing infrastructure via special districts to guiding complex real estate transactions to drafting and passing legislation that governs procedural rights before Florida regulatory agencies. Since its founding, the firm and its lawyers have garnered the highest accolades from Chambers USA, Best Lawyers in America, Super Lawyers, Martindale-Hubbell, Florida Trend Magazine’s Legal Elite, and U.S. News & World Report.

About MBS Capital

MBS Capital Markets, LLC, is a Florida-based boutique investment banking firm primarily specializing in land-secured, utility and general government tax-exempt financings. The professionals of MBS have more than 100 years of combined experience having served as lead bankers on the issuance of more than \$12 billion in tax-exempt bonds for more than 350 issuers in 770 separate transactions.

MBS maintains a strict adherence to the philosophy of “Clients First”. Its mission is to develop long-term client relationships through the provision of superior professional and personal service.

About Wrathell, Hunt and Associates, LLC

Wrathell, Hunt and Associates, LLC ('WHA') is a special district management and consulting firm, created in January 2005, which specializes in assisting land developers structure development financings utilizing special districts, incentives, public-private partnerships and other public and private finance tools. Members of the senior management team have unique backgrounds with decades of experience in investment banking, city management, and special district management and have been involved in over \$20 billion in public financings in their careers. WHA's management team has successfully negotiated, administered and/or developed feasibility studies for hundreds of millions of dollars in TIF revenues and tax sharing agreements in recent years, as well as been involved in the issuance of over \$700 million dollars in tax exempt and taxable development financings. The firm also specializes in managing the ongoing governmental functions and operations & maintenance of over 70 special districts. WHA has created, is in the process of creation or is currently managing special districts in Florida, Alabama, Mississippi, Louisiana, Georgia, North Carolina, Indiana and Texas.

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